

Continuous Coverage Unwind: Update from HCPF

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COLORADO

Department of Health Care
Policy & Financing

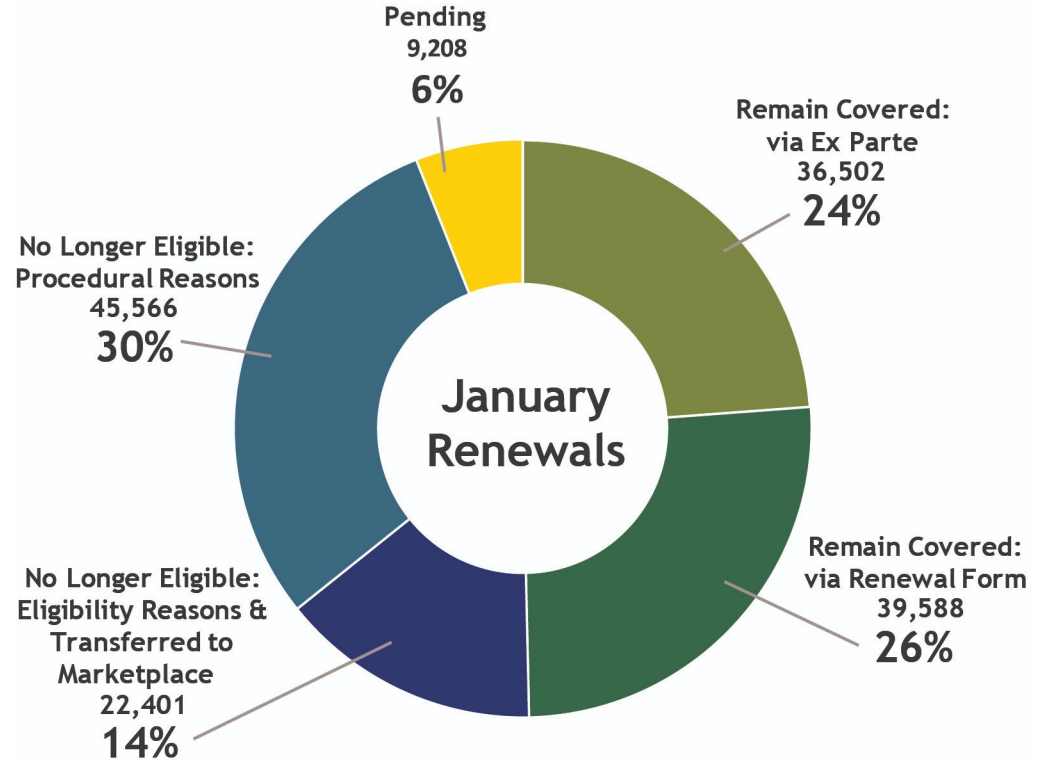
February 15th Forecast

- Enrollment has declined by 261,935 members through September (includes 90-day reconsideration period)
- Projecting 777,196 people will disenroll by May 2024 (44% of overall redeterminations) and that 257,991 people will enroll or re-enroll over that time period
 - Enrollment increased by 551k members from March 2020 to March 2023 and we're projecting it will decrease by 519k during unwind
 - This means that **enrollment will drop to the pre-PHE level before starting to grow again**
- We anticipate that the composition of members will closely resemble pre-PHE norms as people who enrolled during the COVID-induced economic downturn - a generally healthier population - will no longer qualify

Comparison to Pre-Pandemic and January Unwind Snapshot in Time

Does not account for 90 day reconsideration period, which decreases procedural and increases renewals, eligibility denials

- **57% pre-pandemic** (calendar years 2018 and 2019) average renewal rate closely aligns with Colorado's PHE Unwind average renewal rate of about **55%** (based on May 2023 - Oct. 2023 data, including the 90 day reconsideration period).
- **41% pre-pandemic** (calendar years 2018 and 2019) average disenrollment rate also closely aligns with Colorado's PHE Unwind average disenrollment rate of about **44%** (based on May 2023 - Oct. 2023, including the 90 day reconsideration period), meaning Colorado's PHE Unwind denial rates after more than a 3-year pause are within 3% of pre-pandemic norms.



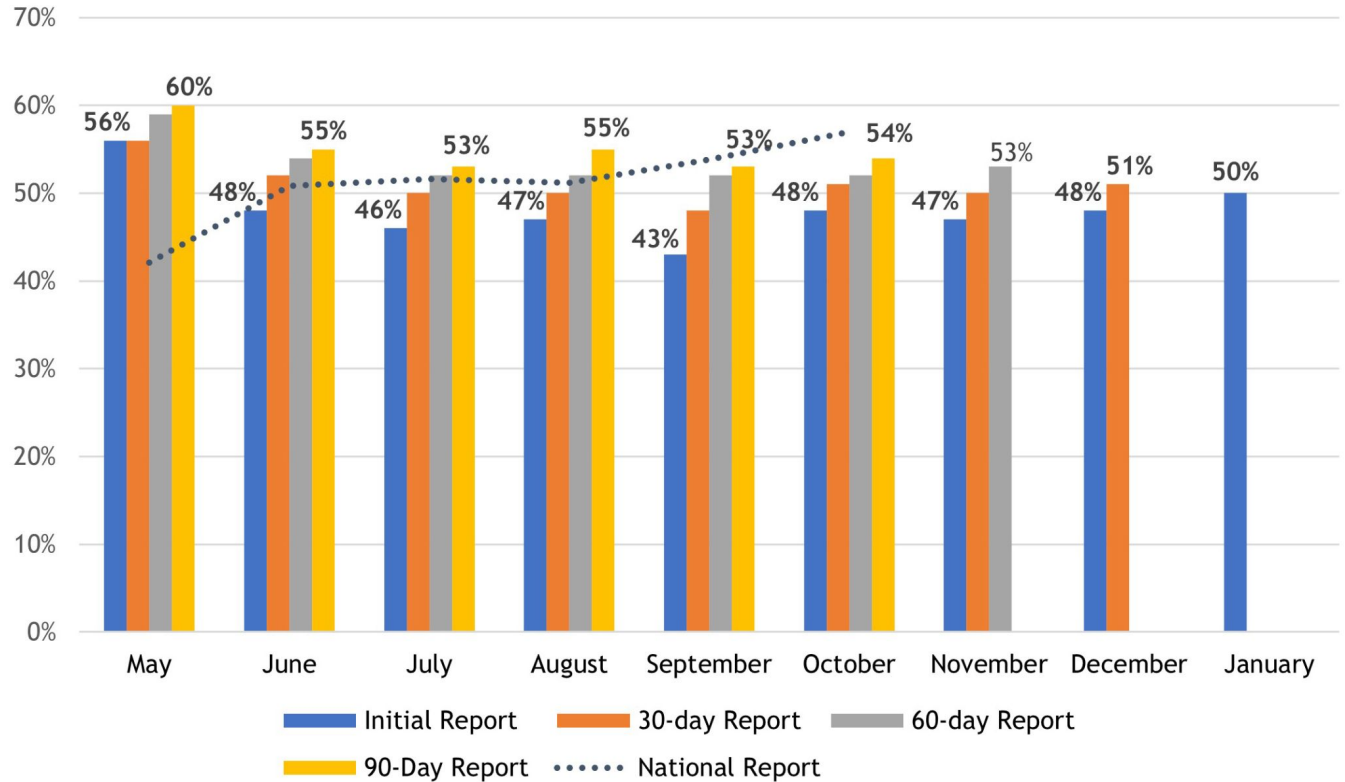
Appendix

Renewal Rate improves over 90 day reconsideration period

Health First Colorado and CHP+ Renewals 2023-24

This chart shows the change in Unwind Data after the 90 day reconsideration period.

The renewal rate increases by 7-10 points, to an avg. of 55%.

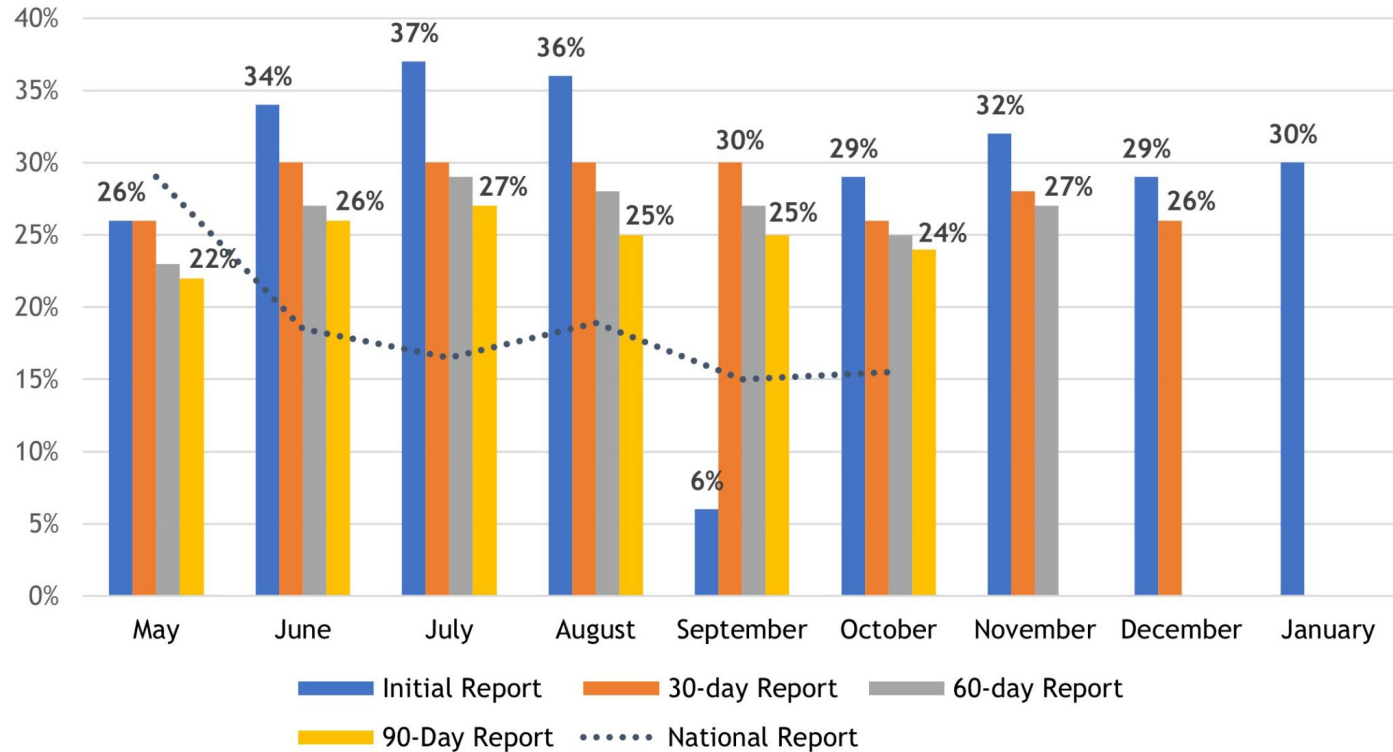


Procedural Denials

Health First Colorado and CHP+ Procedural Terminations 2023-24

Procedural denials drop after the 90 day reconsideration period.

Our procedural denials will be higher because our pending rate is so low (historically 1-3% vs national 20%+).



February 15th Forecast

